

## **Financial Donations**

Brant Christian School Society may accept donations in the form securities and restricted donations. The following procedures outline how each form of donation is to be dealt with:

### **Securities**

Brant Christian School Society will accept securities as charitable donations if such securities are consistent with the Society's morals and ethics. The value of the official receipt will be determined by the fair market value of the security on the date the security is transferred to the Society.

A donation of this type is considered complete once the securities are fully assigned and held by the Society. Once the gift is complete, the Society will direct the bank to sell the securities immediately, whether stocks or bonds.

### **Restricted Donations**

Upon receipt of unsolicited restricted donations, the Board will vote and agree to the acceptance of such donations for the purpose designated. Should the Board decide not to accept the restricted donation for whatever reason, the said donation will either be returned to the Donator, or the Donator be requested to remove or alter the restriction so that funds can be used by the Board to meet the Society's needs.